



**BOROUGH OF WEST GROVE  
CHESTER COUNTY, PENNSYLVANIA**

**CONDENSED ANNUAL AUDIT  
AND FINANCIAL REPORT**

**YEAR ENDED DECEMBER 31, 2024**



CPAs | CONSULTANTS | WEALTH ADVISORS

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## INDEPENDENT AUDITORS' REPORT

Borough Council  
Borough of West Grove  
Chester County, Pennsylvania

We have audited the annual audit and financial report (financial report) of the Borough of West Grove, Chester County, Pennsylvania, as of and for the year ended December 31, 2024 and have issued our report thereon dated December 3, 2025 which contained an unmodified opinion on the financial report on the regulatory basis of accounting and an adverse opinion on the financial report under accounting principles generally accepted in the United States of America. Our audit was performed for the purpose of forming an opinion on the financial report. The condensed annual audit and financial report (condensed report) is presented for the purpose of additional analysis and is not a required part of the financial report. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial report. The information has been subjected to the auditing procedures applied in the audit of the financial report and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial report or to the financial report itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial report as a whole.

### ***Basis of Accounting***

The condensed report is prepared by the Borough of West Grove, on the modified cash basis of accounting, whereby revenues are recognized when received rather than earned and expenditures are recognized when paid rather than incurred. Modifications to the cash basis of accounting include recording interfund assets and liabilities and payroll withholdings. This is a basis of accounting prescribed and permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED) to meet the financial reporting provision requirements of DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

King of Prussia, Pennsylvania  
December 3, 2025

Annual Audit and Financial Report  
of West Grove Borough  
of Chester County, Pennsylvania  
for the year ended December 31, 2024

The condensed presentation is published in accordance with Section 1059 of the Borough Code. A complete copy of the audit report for the year ended December 31, 2024 is on file and available for inspection at the Borough office.

FUND BALANCE, All Funds, January 1, 2024	\$ 3,146,194
REVENUES AND OTHER FINANCING SOURCES	
Taxes	1,445,920
Licenses & Permits	28,163
Fines & Forfeits	3,576
Interest, Rents & Royalties	149,803
Intergovernmental Revenues	145,075
Charges for Services	1,360,098
Other Financing Sources	49,712
Total Revenues and Other Financing Sources	3,182,347
EXPENDITURES AND OTHER FINANCING USES	
General Government	232,739
Public Safety	786,151
Public Works	
--Sanitation	770,894
--Highway, Roads and Streets	222,957
--Other Services	501,359
Culture and Recreation	50,370
Community Development	163,114
Employer Paid Benefits & Withholding Items	168,036
Insurance	35,905
Total Expenditures and Other Financing Uses	2,931,525
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	250,822
FUND BALANCE, All Funds, December 31, 2024	\$ 3,397,016
TOTAL ASSETS, All Funds, December 31, 2024	\$ 3,400,125
TOTAL LIABILITIES, All Funds, December 31, 2024	\$ 3,109
FUND BALANCE, All Funds, December 31, 2024	\$ 3,397,016
The Gross Debt of the Boroughat December 31, 2024	\$ -
The Assessed Valuation of the Boroughat December 31, 2024	\$ 96,387,267

